

**THE AMERICAN
BUSINESS SCHOOL
PARIS**

COURSE TITLE : INTERNATIONAL FINANCE

COURSE NUMBER : FIN 450

CREDITS : 3

PREREQUISITE : FIN 210, 220

SEMESTER HOURS : 45

OFFERED : FALL & SPRING

COURSE DESCRIPTION :

This course will enable the student to become familiar with the principal financial tools used by multinational corporations in the management of their business. After an overview of the international financial environment and the relevant institutions and markets, we will look at specific strategy options available to MNC's under various conditions. Emphasis will be given to related issues such as the effect of taxation, and the mitigation of political risk and FX exposure.

INSTRUCTIONAL METHODOLOGY :

The course consists of class lectures, individual/group case analysis presentations and tests. Will be covered in class :

- Introduction : Basic Definitions
International Monetary System
- Balance of Payments
- Foreign Exchange ; Futures & Options
- Forecasting
- Managing Operating & Transaction Exposure
- Managing Accounting Exposure
- International Banking
- Debt Sourcing; Equity Sourcing
- Corporate Strategy; Management of Political Risk
- Capital Budgeting; Import/Export Financing
- Working Capital Management
- Performance Evaluation

TEXT : *Multinational Business Finance*, Eiteman, Pearson, 11th International Edition, 2007

EVALUATION :

The final grade will be made up of a class participation, individual/group presentations of special assignments, a mid-term test and the final examination.